

Fidelity Funds - Iberia Fund

富達基金 - 西班牙 / 葡萄牙基金



As of 截至 30/11/2011

For Fidelity Funds, please note:

- The Fidelity Funds is an umbrella fund with sub-funds investing in equities, debt, money market securities and/or other instruments, including derivatives.
- These funds may be subject to the risks of investing in emerging markets which may be more volatile, and to concentration risks of investing in a single or in a limited number of market(s) or sector(s).
- These funds may invest in non-investment grade bonds which may be more volatile and subject to greater credit and liquidity risks.
- These funds may invest in derivative instruments and / or structured products which may involve additional risks. (For example, leverage may cause greater volatility.)
- Investors may suffer substantial loss of their investments in the funds.
- The investment decision is yours. Before you decide to invest, you should make sure the intermediary has explained to you that the funds are suitable to you.
- Investor should not invest in the funds solely based on the information provided in this document and should read the prospectus (including potential risks involved) for details.

有關富達基金，請注意：

- 富達基金是一項傘子基金，涵蓋多項子基金。此等子基金可投資於股票、債券、貨幣市場證券及/或其他投資工具，包括衍生工具。
- 此等基金涉及投資於較為波動的新興市場及涉及單一市場或行業有關的集中風險。
- 此等基金可投資於非投資級別債券，此等債券的波幅、信貸及流動性風險可能較高。
- 此等基金可投資於可能包含額外風險的衍生工具及/或結構性投資產品。(例如槓桿效應可能導致波幅擴大。)
- 您在此等基金的投資有可能大幅虧損。
- 投資乃是您的個人決定。您在投資前應確定中介人已向您解釋此等基金是否適合您。
- 在投資前，請細閱此等基金之認購章程(包括潛在風險的資料)，並不要只依賴此文件內之資料而作出投資決定。

Investment Objective 投資目標

The fund invests principally in Spanish and Portuguese equity securities.

本基金首要投資於西班牙/葡萄牙股票證券。

Benchmark 指數

The benchmark for performance until 31.12.01 was a composite index representing 80% of the returns from the Madrid Stk Exchange and 20% of the returns from the Lisbon BVL Index, until 31.05.02 was a composite index representing 80% of the returns from the MS P Spain (N) and 20% of the returns from the MS P Portugal (N) Index. Thereafter is a composite index representing 80% returns from the MSCI Spain (N) and 20% of the returns from the MSCI Portugal (N) Index.

截至2001年12月31日，基金表現以80%馬德里證券交易所指數的回報及20%里斯本BVL指數的回報組成的綜合指數為比較基準；其後至2002年5月31日期間，以80%MS P 西班牙(淨額)指數的回報及20%MS P 葡萄牙(淨額)指數的回報組成的綜合指數為比較基準；之後採用由80%摩根士丹利西班牙(淨額)指數的回報及20%摩根士丹利葡萄牙(淨額)指數的回報組成的綜合指數為比較基準。

Fund Details 基金資料

Fund Manager 基金經理 Firmino Morgado

Denominated Currency 報價貨幣 EUR 歐元

Share Class 股份類別	Launch Date 推出日期	Launch Price 推出價	ISIN Code 基金代碼
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A Share-EUR A股-歐元 01.10.90 EUR6.01 (歐元) LU0048581077

A-Acc-EUR A股-累積-歐元 25.09.06 EUR10 (歐元) LU0261948904

Unit NAV 單位資產淨值

A Share-EUR (A股-歐元) EUR38.31 (歐元)

Fund Size 基金資產 EUR103m (百萬歐元)

Sales Charge 認購費 5.25%

Annual Management Fee 每年管理費 1.5%

Bloomberg Ticker 彭博代碼 FIDLIBI LX

Fidelity Fund Code 富達基金代號

A Share-EUR (A股-歐元) 1023

A-Acc-EUR (A股-累積-歐元) 1118

Fund Performance (A Share-EUR) 基金表現 (A股-歐元)

	YTD 年初至今	6 Months 6個月	1 Year 1年	3 Years 3年	5 Years 5年	Since Launch 自推出以來
Fund 基金	-9.6%	-17.0%	-2.5%	16.9%	-22.2%	588.7%
Index 指數	-12.6%	-18.6%	-7.6%	6.8%	-28.3%	504.1%



Geographical Breakdown* 國家投資分佈

SPAIN 西班牙	78.8%
PORTUGAL 葡萄牙	15.1%
FRANCE 法國	1.1%
OTHER 其他	0.5%
CASH 現金	4.6%

Largest Holdings 持有量最多之公司或債券

BANCO BILBAO VIZCAYA ARGENTARIA	10.0%
INDITEX	8.6%
REPSOL	4.8%
MEDIASET ESPANA COMUNICACIN	4.6%
AMADEUS IT HOLDING A	3.9%
GALP ENERGIA SGPS	3.8%
DISTRIBUIDORA INTERNATIONAL ALI(DIA)	3.5%
PORTUCEL EMPRESA PRODUTORA	3.5%
PESCANOVA	3.1%
CONSTRUCCIONES Y AUX DE FERR	3.1%
Total 總和	48.9%

Industry Breakdown* 行業投資分佈

CONSUMER DISCRETIONARY 多元化消費品	19.5%
FINANCIALS 金融	18.2%
CONSUMER STAPLES 主要消費品	12.2%
ENERGY 能源	11.0%
MATERIALS 物料	10.3%
UTILITIES 公用事業	7.6%
INDUSTRIALS 工業	4.8%
INFORMATION TECHNOLOGY 資訊科技	4.8%
OTHER 其他	7.2%
CASH 現金	4.6%

* Due to rounding, the total may not be equal to 100%. 由於是進位數，總額可能並不相等於100%。

Volatility Measures 波幅衡量

Relative Volatility 相對波幅	1.02	Beta	0.98
		R ²	0.92

Volatility measures are not calculated for funds which are less than 3 years old. 成立不足三年的基金之波幅不會被計算。

Relative Volatility - Calculated by comparing the standard deviation of a fund's monthly returns to that of the appropriate benchmark index. Values greater than 1 show that fund returns have been more divergent than the benchmark whereas values of less than 1 show them to have been less divergent. 相對波幅 - 計算方法為將基金每月回報的標準差與適用基準指數的標準差作比較。若計算所得值大過1，表示基金回報較指數回報的波動為大，若小於1，則表示基金回報較指數回報的波動為小。

Source: Fidelity, NAV to NAV, in Euro with dividends re-invested. 資料來源:富達，以資產淨值及歐元計算，並假設股息盈利再作投資。

▽ Standard & Poor's Fund Management Rating as of 30/11/2011. 標準普爾基金評級數據截至30/11/2011。

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^ Acc represents share class with dividends accumulated. Acc 代表股息累積的股份。



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