

# Jupiter Financial Innovation

**Morningstar Rating:**  


A sub-fund of The Jupiter Global Fund SICAV

- Jupiter Financial Innovation (the "Fund") invests at least 70% of its Net Asset Value in a global portfolio consisting of: (i) equity and equity related securities (including preference shares, warrants, participation notes and depositary receipts) which may be issued by issuers located in any country and which the Investment Manager believes drive or benefit from (or have the potential to drive or benefit from) financial innovation, including but not limited to payments technology, digital financial services, mobile banking and blockchain; and (ii) financial derivative instruments ("FDI"), with the aim to achieve capital growth in the long-term.
- The Fund's investment portfolio may subject to strong price fluctuations and fall in value with no guarantee of the repayment of principle. Its investment in equities is subject to market risks influenced by various factors. In particular, investment in (i) above may have an adverse impact on the value of the Fund's investments, including but not limited to the associated concentration risk, the risk of obsolescence, negative impact by the change of governmental policies, and risks associated with dramatic and unpredictable changes to growth rates and personnel, and the loss or impairment due to the heavy dependant on patent and intellectual property rights and/or licenses. In addition, the Fund's investment is also generally subject to volatility, liquidity, currency, default, price and foreign exchange risks. It could deteriorate significantly should there be any adverse credit events occurred in any particular investment in a country or region.
- The Fund may make use of any one or a combination of the following instruments for investment, hedging or efficient portfolio management purposes: futures, options and swaps and other FDIs. The Fund has the power to use FDI extensively for investment purposes and will be directly exposed to the risks of the FDIs, including but not limited to significant leverage risks, counterparty/credit risks, basis risks, liquidity risks, valuation risks, over-the-counter transaction risk, risks of failing to meet margin calls and the risks of total/significant loss. The Fund can use gearing, which is a method used to increase the exposure of the portfolio to financial markets through the use of loans or FDI. Gearing may lead to large and sudden movements in the value of the portfolio.
- This investment involves risks which may result in loss of part or the entire amount of your investment. Investors should not base their investment decision on this document alone and must refer to the Hong Kong offering documents of the Fund for further details (including risk factors) prior to investing.

## Cumulative Performance in EUR Acc (%)

	YTD	1 yr	3 yrs	5 yrs	Since Launch
The Fund (Class L) <sup>2</sup>	-11.6	-11.6	1.7	27.7	40.1



## Calendar Year Performance in EUR Acc (%)

	2018	2017	2016	2015	2014
The Fund (Class L) <sup>2</sup>	-11.6	14.9	0.1	12.6	11.5

<sup>2</sup> Source: FE (www.financialexpress.net), NAV to NAV, gross income reinvested, net of fees in Euro.

## Geographical Allocation (%)

North America	65.8
United Kingdom	13.4
Europe ex UK	8.6
Asia Pacific ex Japan	8.5
Caribbean & Latin America	0.9
<b>Total</b>	<b>97.3</b>

## Market Cap Allocation (%)

Large	75.8
Mid	14.8
Small	6.7
<b>Total</b>	<b>97.3</b>

L = > €5 bn, M = €1 bn – €5 bn, S = < €1 bn

## Sector Allocation (%)

Financial Services	36.9
Support Services	22.3
Banks	18.5
Software & Computer Services	10.2
Life Insurance	3.0
Real Estate Investment Trusts	2.9
Nonlife Insurance	2.5
General Retailers	1.0
	<b>97.3</b>
Cash	2.7
<b>Total<sup>3</sup></b>	<b>100.0</b>

<sup>3</sup> Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

## Objective

To achieve capital growth in the long-term.

## Fund Facts

**Fund Manager:** Guy de Blonay  
**Fund Size:** €81m  
**Holdings:** 51  
**Launch Date:** 01.11.2006  
**Currency:** EUR (base) / GBP / USD / USD HSC  
**Valuation Day:** Every Business Day in Luxembourg  
**Minimum Initial Investment:** €1,000  
**Minimum Incremental Investment:** €50  
**Initial Charge (up to)<sup>4</sup>:** 5%  
**Management Fee (up to)<sup>4</sup>:** 1.50%  
**ISIN Number:**  
 EUR Acc LU0262307480  
 GBP A Inc LU0262308454  
 USD Acc LU0262307720  
 USD Acc HSC LU1314348803  
**Bloomberg Ticker:**  
 EUR Acc JGGFLEU LX  
 GBP A Inc JGGFLGB LX  
 USD Acc JGGFLUS LX  
 USD Acc HSC JGFLUAH LX

<sup>4</sup> For other fees and charges, please refer to the offering document.

## Top Ten Holdings (%)

Chicago Mercantile Exchange	5.6
Paypal	5.3
Wirecard	5.1
Visa	4.8
Mastercard	4.5
DBS Group	3.4
JP Morgan Chase	3.4
Bottomline Technologies	3.2
CBOE	3.1
Worldpay	3.1
<b>Total</b>	<b>41.5</b>

<sup>1</sup>Morningstar Rating™ (Morningstar Category: Sector Equity Financial Services) as at 31.12.2018, sourced from Morningstar Inc.

With effect from 03.12.2018 this Fund changed its name from Jupiter Global Financials to Jupiter Financial Innovation and its investment objective and policy have also been updated. Industry Classification Benchmark ("ICB") is a product of FTSE International Limited ("FTSE") and all intellectual property rights in and to ICB vest in FTSE. Jupiter Asset Management Limited has been licensed by FTSE to use ICB. "FTSE ®" is a trade mark owned by the London Stock Exchange Plc and is used by FTSE under licence. FTSE and its licensors do not accept liability to any person for any loss or damage arising out of any error or omission in ICB. **This material is issued by Jupiter Asset Management (Hong Kong) Limited and has not been reviewed by the Securities and Futures Commission ("SFC"). Investment involves risk and the Hong Kong offering documents should be read for further details including the risk factors. Past performance is no guide to the future. The value of investments and the income from them can fall as well as rise and you may get back less than originally invested. The investment returns may be denominated in a foreign currency other than US/HK dollar. US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate.** No information in this material should be interpreted as investment advice. If you are unsure of the suitability of this investment please contact your Financial Adviser. Prospective purchasers of Shares should inform themselves as to the legal requirements, exchange control regulations and applicable taxes in the countries of their respective citizenship, residence or domicile. The Hong Kong offering documents and Articles of Incorporation are available at [www.jupiteram.com](http://www.jupiteram.com) (has not been reviewed and approved by the SFC) and upon request.